

KENNEDY WILSON EUROPE PROMOTES MIKE PEGLER TO HEAD OF UK BUSINESS

March 21, 2019 – Kennedy Wilson Europe, a wholly-owned subsidiary of Kennedy Wilson (NYSE: KW), has named Mike Pegler as Head of its UK business, a newly created role with overall responsibility for all UK acquisitions and asset management, as well supporting the firm's capital raising efforts. Prior to his promotion, Mike served as Head of European Asset Management (Ex Ireland) and will continue to have overall oversight of this aspect of the business.

Mike has over 20 years of experience in the property and investment industry, having joined Kennedy Wilson Europe in October 2015. He has built a strong track record within the Kennedy Wilson business, with strategic direction over its European portfolio in the UK, Italy and Spain. Mike has been integral in delivering leasing transactions totalling over £90 million of annual rent across c. 7 million sq ft of space, alongside a strong pipeline of redevelopments and refurbishments and almost £1 billion of capital recycling. Prior to joining Kennedy Wilson Europe, Mike spent 10 years at Blackstone, the global investment and advisory firm, where he was responsible for overseeing the management of various activities across Blackstone's European business, including its pan-European logistics business (Logicor) and its UK office portfolio. Mike is a Chartered Accountant and, prior to Blackstone, worked at Deloitte.

Peter Collins, President of Kennedy Wilson Europe, commented: "Mike has played a central role in the running of our European portfolio and overseeing our progress across asset management, development and investments. I am delighted that Mike will step into this new role, having demonstrated strengths across all facets of our UK business, supported by a talented team. We firmly believe this new position will see us better aligning our resources to meet our ambition to grow our UK business alongside our investment management platform over the coming years."

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About Kennedy Wilson

Kennedy Wilson (NYSE:KW) is a global real estate investment company. We own, operate, and invest in real estate both on our own and through our investment management platform. We focus on multifamily and office properties located in the Western U.S., UK, and Ireland.

For further information on Kennedy Wilson, please visit: www.kennedywilson.com